



FTCCI *Review*

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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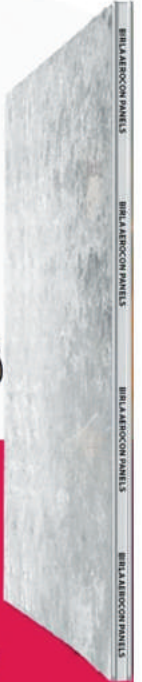
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Delegation visit to
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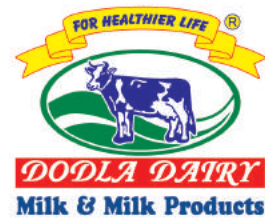
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- November 17, 2021

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A.Srinivas

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Ph: 23395515 to 22 (8 lines)

e-Mail: info@ftcci.in

website: www.ftcci.in

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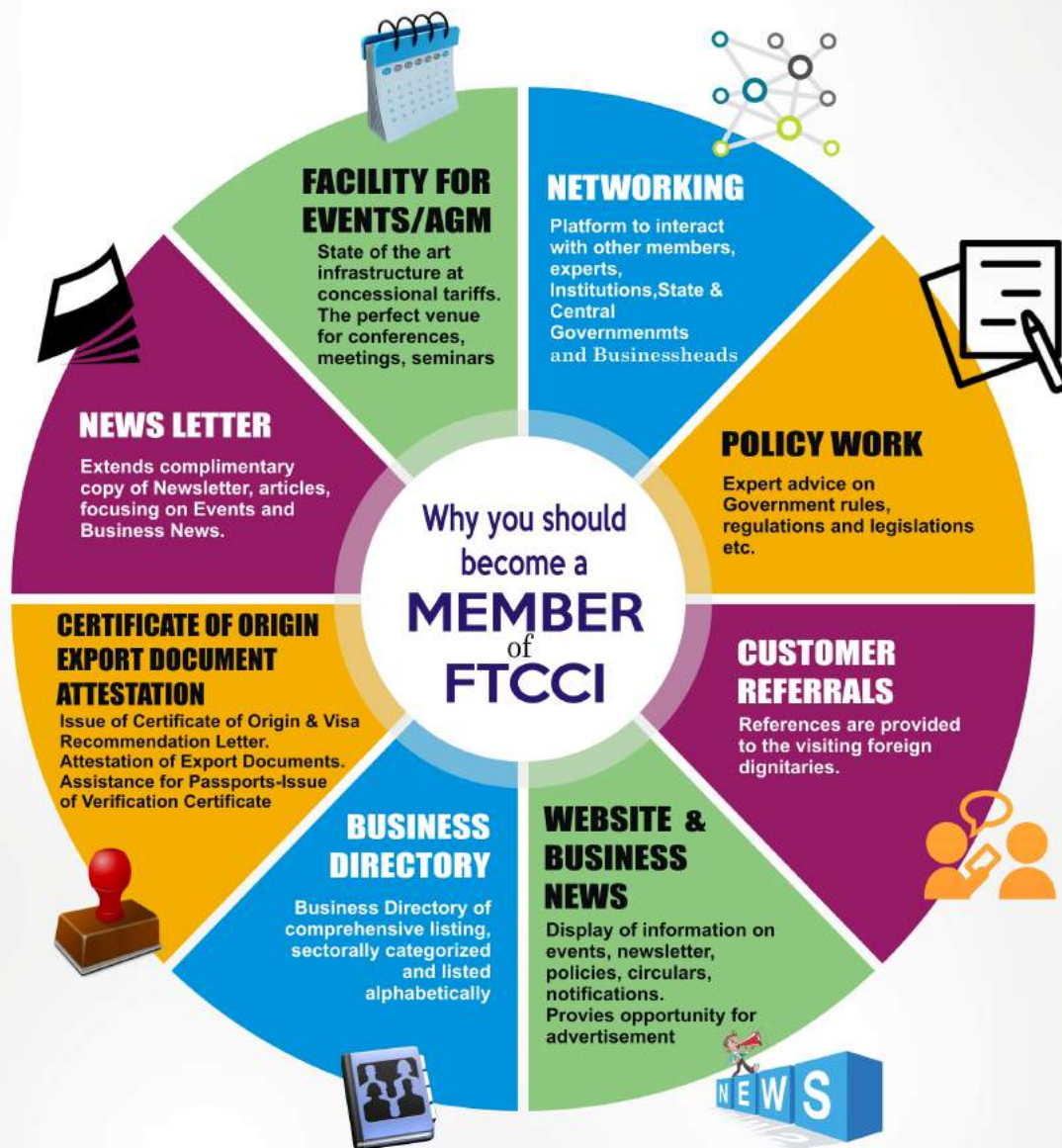
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The Federation of Telangana Chambers of Commerce and Industry (FTCCI)

(Formerly known as FTAPCCI)



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Further details please contact: Mr. Shiva Shankar

Ph : 9100199978

shankar@ftcci.in

Federation House, 11-6-841, Red Hills, Hyderabad 500004, Telangana. India.
Tel : 91-40-23395515 to 22 (8 lines) Fax : 91-40-23395525 e-mail : info@ftcci.in



Dear Members

The good news for all businesses in this festive season is, as per a Finance Ministry Report,

India is on its way to becoming the fastest growing major economy in the world. The rapid vaccination and festive season is helping narrowing of demand-supply mismatches and greater employment opportunities.

India is making progress in leaps and bounds in creation of infrastructure but integrated development was lacking due to lack of coordination between various departments leading to waste of resources and staggered development. The launching of PM Gati Shakti – National Master Plan for Multi-modal Connectivity is a right step towards integrated planning and development that help reduces the cost and saves resources.

I am pleased to inform the members that a 15 member delegation of Federation has participated in largest business event World Expo Dubai during the Telangana Week 5th to 11th November. During the visit, the delegation had B2G meetings, B2B with International partners and visited Dubai Food Expo and other States' Pavilions to explore the investment and business opportunities.

The delegation, along with E.V. Narasimha Reddy, MD and Vice Chairman, TSIIIC, met representatives of Dubai Chamber of Commerce and Industry and discussed on ways and means to facilitate knowledge sharing and cooperation between the two chambers. It was agreed to make concerted efforts to double the trade between Dubai and Telangana State in next two years by exchange of information on trade and

investment opportunities, organizing trade fairs, business meetings, and training sessions for the mutual benefit of their members. I appreciate the concern expressed by Omar Khan, Director, DCCI on the struggling of MSEs during the pandemic and chambers' role in getting market access.

The visit was successful in marking the role of FTCCI in Telangana State and impressing the role played by the Federation in improving the business environment in the largest international business forum. I thank all members of delegation for their support and proactive role at Expo and making the visit successful.

The Federation has organized informative seminar on Latest Amendments in GST including changes recommended by the 45th GST Council Meeting for the benefit of industry. It celebrated the completion of EXIM course by 2nd and 3rd Cohorts by presenting the certificates to the participants and also organized a Panel Session on Journey towards Export Excellence. I am thankful to Goutam Chand, MD, Pokarna, Mr. Rajendra Agarwal, MD, Ravi Foods and Mr. Venkat Jasti, MD, Suven Pharma for sharing their experiences and useful lessons given to the participants to become successful.

A webinar on forthcoming 26th UN Climate Change Conference of the Parties (COP26) was organized to stress the need for collaborative efforts across businesses, governments, and society to reduce the devastating effects of climate change.

Wishing every member a very prospective future, I once again appeal to make our Federation larger and stronger !

K.Bhasker Reddy
President



FTCCI Delegation visit to World EXPO Dubai

7 - 11 November, 2021



FTCCI Delegates at Hamriyah Free Trade Zone
for a Industry Tour



FTCCI Delegates at Gulf Food Manufacturing Expo



FTCCI Delegates met Mr. Omar Khan, Director,
Dubai Chamber.



Mr K. Bhasker Reddy, President, FTCCI in Dubai TV



FTCCI Delegates with Dr. Srikar K. Reddy, IFS., Joint Secretary, Ministry of Commerce and Industry, Govt of India.



FTCCI Delegates at Indian Pavillion



FTCCI Delegates with Mr. Kalimuthu, Consul at the Consulate Office of India in UAE



FTCCI Delegates at UAE Pavillion



FTCCI Delegates at Kingdom of Saudi Arabia (KSA) India Co Curation programme to promote trade and cultural ties



The Federation of Telangana Chambers of Commerce and Industry

(Formerly known as FTAPCCI)

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FTCCI Surana Auditorium (A/C)



White House Board Room



J.S. Krishna Murthy Hall (A/C)



FTCCI Terrace



Banarsilal Gupta
Exhibition Hall (A/C)



Dhanjibhai Sawla Hall (A/C)



OPT Board Room

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FTCCI Surana Auditorium (A/c)	130 nos. (G.F)	2,000/-	8,000/-	14,500/-
J.S. Krishna Murthy Hall (A/c)	45 nos. (1st Floor)	1,000/-	3,000/-	5,500/-
Banarsilal Gupta Exhibition Hall (A/c)	2500 sft (G.Floor)	2,000/-	4,500/-	8,000/-
Dhanjibhai Sawla Hall (A/c)	2500 sft (3rd floor)	1,000/-	3,750/-	6,500/-
OPT Board Room (A/c)	14 nos. (1st floor)	1,000/-	1,500/-	2,750/-
White House Board Room (A/c)	10 nos. (1st floor)	1,000/-	1,750/-	3,000/-
FTCCI Terrace	3500 sft	2,000/-	20,000/-	

+GST @ 18%

Cost for LCD projector and other equipments

K.L.N. Prasad Auditorium	Rs. 2000/-
FTCCI Surana Auditorium	Rs. 1500/-
J.S. Krishna Murthy Hall	Rs. 1500/-
OPT Board Room	Rs. 1500/-
55" TV for (White House Room)	Rs. 800/-
Screen only	Rs. 200/-
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REPRESENTATIONS

Smt. Nirmala Seetharaman,
Hon'ble Union Minister of Finance,
Government of India
&

Sri Shaktikanta Das, IAS
Governor, Reserve Bank of India

Sub: non-adherence of banks in following the diktat of RBI & FM with respect to ECLGS 5.0 - Reg

FTCCI submitted a representation to Governor, RBI on non-adherence of banks in following the diktat of RBI & FM with respect to ECLGS 5.0 and requested to Issue orders with regard to implementation of ECLGS 5.0 guidelines strictly by all banks with immediate effect.

Provide benefits under the scheme at a concessional rate of interest to make ECLGS 5.0 more effective and beneficial for industry.

Smt. Nirmala Sitharaman,
Honorable Finance Minister, Government of India,
New Delhi - 110001

Sub: Inclusion of eligible goods manufactured and exported from Bonded Warehouse (MOOWR) under section 65 of Customs Act, 1962 for eligibility under RoDTEP

FTCCI while welcoming the introduction of recently announced tax neutralisation scheme – Remission of Duties and Taxes on Exported Products (RoDTEP) vide notification no. 19/2015-2020 dated 17 August 2021 read with Appendix 4R (relevant DGFT notification) and further under Customs Act, 1962 vide notification no. 76/2021-Customs (N.T.) dated 23 September 2021 (relevant Customs notification), submitted representation bringing it to the notice that under ineligible categories at point no. IX at para 4.55 of relevant DGFT notification and point no. 11 at Table-1 of relevant Customs notification, 'the Goods manufactured partly or wholly in a warehouse under section 65 of the Customs Act, 1962 (52 of 1962)' is disallowing the RoDTEP benefits to the eligible goods manufactured and exported from bonded manufacturing warehouse regulated under section 65 of Customs Act, 1962 read with Manufacture and Other Operations in Warehouse (no. 2) Regulations, 2019 (MOOWR).

It was stated that due to the exclusion of MOOWR from RoDTEP benefits, the existing units and new units would not look for MOOWR as an alternative structure to expand

or establish the new manufacturing factory in India and the objective of the MOOWR scheme will have major setback.

In view of the above FTCCI appealed to the Hon'ble Finance Minister to reconsider the decision to exclude MOOWR for eligibility under RoDTEP.

Mr. Shaktikant Das,
Governor, Reserve Bank of India,
Mumbai

Sub: Request for reconsideration of classification of NPA under GECL schemes

The Ministry of Finance, with a view to support various businesses impacted by the pandemic, has extended the timeline for granting the benefits under ECLGS 4.0 till 31.03.2022 or till guarantees for an amount of Rs 4.5 lakh crore are issued under the scheme, whichever is earlier. Further, the last date of disbursement under the scheme has also been extended to 30.06. 2022.

To enable more number of smaller enterprises avail the benefit of extension, FTCCI requested Hon'ble Governor, RBI to consider the following delineation:-

1. No MSME account should be declared as NPA till 30.06.2022.
2. All MSME accounts that were standard as on 29th February 2020 should be continued to be considered as standard till 30.06.2022, the last date of disbursement under the scheme.

Shri B.V.R Subrahmanyam
Commerce Secretary, Ministry of Commerce
Government of India, New Delhi.

Sub:- Challenges faced by exporters from Telangana State- request for intervention

An interactive meeting between the exporters of Telangana and Commerce Secretary, Government of India was held on 9th November, 2021 at the Federation house to discuss on various issues/challenges faced by exporters in the wake of target set by Govt of India to achieve \$400 billion worth merchandise exports in the current fiscal year.

The Federation has submitted a memorandum on various issues challenges identified and the measures required to increase exports from the state, more particularly rice exports.



Strong need for indigenous EV manufacturing supply chain

The second day of Digielec Bharat 2021, organized by Indian electrical and electronics manufacturers' associations (IEEMA) conducted a session on EV Supply Chain – Seizing Opportunities, where experts from the EV industry deliberated that the need for indigenous EV Manufacturing Supply Chain is being felt stronger than before.

The Country's drive towards electric vehicle led mobility has accelerated in recent years. However, a major hurdle in its ramp-up is likely to be the near-non-existent EV ecosystem, including charging infrastructure. The government has been attempting to provide a strong push to growth in this space.

Sumita Dawra, Addl. Secretary DPIIT, Ministry of Commerce & Industry articulated, "The Indian industry must move up the value chain by building globally recognised brands. At the same time the products need to be energy efficient and price competitive too to be globally acceptable. The government's responsibility will be to facilitate infrastructure creation, promote the country's capabilities, create a favourable and predictable business environment, attract investments and promote R&D. The government and industry should work together to fulfil these goals."

Commenting on Digielec Bharat, she said the exhibition is very impressive and providing an ease of doing business with the new online marketplace and buyer-seller meets.

<https://knnindia.co.in/news/newsdetails/sectors/strong-need-for-indigenous-ev-manufacturing-supply-chain>

Cement, steel industries should use green hydrogen for energy: Union minister Nitin Gadkari

"It is now time for using green hydrogen as energy in the cement and steel industry in place of coal. We should work on value addition by running metal industries, where mining products are using green hydrogen as energy. We will have to protect the environment and increase our production at the same time," he said.

Union minister Nitin Gadkari said it is now time that cement and steel industries start using green hydrogen as energy instead of coal for production. He was speaking at the inauguration of various facilities of Manganese Ore India Limited (MOIL) based in Nagpur.

"It is now time for using green hydrogen as energy in the cement and steel industry in place of coal. We should work on value addition by running metal industries, where mining products are using green hydrogen as energy. We will have to protect the environment and increase our production at the same time," he said.

<https://www.financialexpress.com/industry/cement-steel-industries-should-use-green-hydrogen-for-energy-union-minister-nitin-gadkari/2360682/>



DISCOMS need to pay dues on time: Union Minister RK Singh

Unless the state-run electricity distribution entities (DISCOMS) mend their ways and pay power companies on time, the latter may be pushed to defaulting on coal payments, and fuel crises like the current one might recur, Union minister for power, new and renewable energy RK Singh said.

"Power plants owe huge quantum of money to Coal India (CIL), so naturally, it (CIL) gets into difficulty," Singh said. He added that the Union power ministry would soon write to the state governments and discoms, asking to clear their dues to gencos — Rs 75,000 crore at last count — at the earliest.

Currently, coal stock at power plants is 8.1 million tonne (MT), up from 7.5 MT

on October 19. Low fuel stock levels at power plants in recent weeks are being attributed to higher coal usage in July-September, power plants not stocking enough before the monsoon and low alternative supply of coal. The fuel deficit, the gravest in recent years, resulted in electricity supply shortage rising to as high as 114.5 million units (MU) on October 7.

<https://www.financialexpress.com/industry/discoms-need-to-pay-dues-on-time-union-minister-rk-singh/2356807/>

India needs 5,630 GW installed solar capacity to become net-zero nation by 2070, report says

India should increase its solar power capacity to 5630 gig watt in order to become a net-zero emissions nation by 2070, according to a study.

At present, India has 100 GW of installed renewable energy capacity, of which solar comprises 40 GW, the study released by the Council on Energy, Environment and Water (CEEW) said. The government has set an ambitious target to scale up its total renewable energy capacity to 450 GW by 2030.

"India's total installed solar power

capacity would need to increase to 5630 GW if it were to commit to achieving net-zero greenhouse gas emission by 2070," the study titled 'Implications of a Net-zero Target for India's Sectoral Energy Transitions and Climate Policy' said. The country would also need to develop the requisite recycling capacities to handle the solar PV (photovoltaic) waste generated, it said. The study further said that to achieve net-zero target by 2070, usage of coal especially for power generation would need to peak by 2040 and drop by 99 per cent between 2040 and 2060.

<https://www.financialexpress.com>



PM Modi calls for 'One Sun, One World, One Grid' to improve viability of solar power

Emphasizing that everything is created from Sun, Prime Minister Narendra Modi called for 'One Sun, One World, One Grid' to improve the viability of solar power and announced that India's space agency ISRO will soon provide the world a calculator that can measure solar energy potential of any region across the globe.

Addressing world leaders at the event 'Accelerating Clean Technology Innovation and Deployment' on the sidelines of the climate summit here, Modi said that fossil fuel powered many nations to become wealthy during the industrial revolution, but it made the earth and environment poor. "The industrial revolution was powered by fossil fuels. Several countries prospered by the use of fossil fuels but it also left our Earth and environment poorer. The race for fossil fuels also created geopolitical tensions. However, today, technology has presented us with a better alternative," he said.

<https://economictimes.indiatimes.com>

PM promises 500 GW renewable energy to meet India's 50% energy requirements by 2030

Scaling up India's ambitious agenda to combat climate change, Prime Minister Narendra Modi announced five "amrit tatva" at the COP26 Summit including the target to attain net-zero emissions by 2070.

Delivering the National Statement at the COP26 Summit in Glasgow, he said India will increase its capacity of non-fossil energy capacity to 500 GW and meet 50 per cent of its energy requirements through renewable energy by 2030. He also said that India will make one billion tonne reduction in total projected carbon emissions and reduce carbon intensity in its economy to less than 45 per cent by 2030. "In the midst of this brainstorming on climate change, I would like to present five 'Amrit tatav' on behalf of India," he said.

PM Modi described them as 'panchamrit ki saugat,'

"India will take its non-fossil energy capacity to 500 GW by 2030. Second, India will meet 50 per cent of its energy requirements from renewable energy by 2030. Third, India will reduce the total projected carbon emissions by one billion tonnes by 2030. Fourth, by 2030, India will reduce the carbon intensity of its economy to less than 45 per cent. And fifth - by 2070, India will achieve the target of net-zero emissions," he said.

<https://economictimes.indiatimes.com>

Above 80% of Indians live in districts vulnerable to climate risks: Report

More than 80 per cent Indians live in districts vulnerable to climate risks, while Assam, Andhra Pradesh, Maharashtra, Karnataka and Bihar are states which are most vulnerable to extreme climate events such as floods, droughts and cyclones in India, said the Climate Vulnerability Index released by the Council on Energy, Environment and Water (CEEW).

The report has cited Dhemaji and Nagaon in Assam, Chennai in Tamil

Nadu, Khammam in Telangana, Gajapati in Odisha, Vizianagaram in Andhra Pradesh and Sangli in Maharashtra among India's most climate vulnerable districts. Overall, 27 Indian states and Union Territories are vulnerable to extreme climate events which often disrupt the local economy and displace weaker communities, it said.

<https://www.business-standard.com/article>



Indian Initiatives in Solar Sector opens opportunities for MSMEs

The 4th General Assembly of the International Solar Alliance (ISA), chaired by Union Minister R.K. Singh, Minister for Power, New & Renewable Energy and the President of the ISA Assembly was held virtually between 18th to 21st October, 2021.

Delivering the Presidential address, Union Minister RK Singh said, that it is time for all of us to get together to make energy access using solar and renewable energy available.

We have successfully done this in India, and it can be replicated globally. Solving the problem of energy access is more important than the energy transition. The energy transition is meaningless for those without energy. The ISA can enable energy access for 800 million people worldwide.

He emphasized that it is time for developed countries to direct the energy transitions funds they had committed at previous climate conferences. ISA will cover credit guarantees and help in driving green energy investments in these countries. Developed nations must decide whether economic development should take place through clean energy, or by burning coal and firewood, Power Minister Singh said.

<https://knnindia.co.in/news/newsdetails/msme/indian-initiatives-in-solar-sector-opens-opportunities-for-msmes>

Telangana: More items brought under the ambit of stamp duty; charges hiked

More business transactions have been brought under the ambit of stamp duty, while stamp duty charges have also been hiked. The Legislative Assembly passed The Indian Stamp (Telangana Amendment) Bill, 2021 to this effect on Thursday.

Minister for roads and buildings Vemula Prashanth Reddy, who moved the Bill in the House on behalf of the Chief Minister, said that the amendment was made to include more business transactions in the purview of the Act.

He said the minimum price of a revenue stamp was 20 paise at present, which is being affixed on stamp papers of Rs 100 for various business transactions. The minimum price of revenue stamp has now been increased to Rs 1.

<https://www.deccanchronicle.com/nation/politics/081021/telangana-more-items-brought-under-the-ambit-of-stamp-duty-charges-h.html>



Credit guarantee scheme for MSMEs extended till March 31

The government has extended the Credit Guarantee Scheme for Subordinate Debt (CGSSD) for stressed MSMEs till March 31, 2022. The scheme was approved by the government on June 1, 2020.

It was launched on June 24 the same year to provide credit facility through lending institutions to the promoters of stressed MSMEs.

"On the basis of the requests received from the stakeholders of the scheme, the Government has decided to further extend it by a period of another six

months beyond 30.09.2021. The scheme will now remain operational till 31.03.2022," the MSME ministry said.

In a separate statement, the ministry said Khadi product sales on Gandhi Jayanti crossed Rs 1 crore at Delhi's flagship Khadi India outlet in Connaught Place.

"On 2nd October, the overall sale of Khadi products was recorded at Rs 1.02 crore," it said.

It added that in the COVID era, there has been a manifold rise in the demand of eco-friendly and herbal products and Khadi and Village Industries Commission (KVIC) is constantly adding new products to cater to the larger consumer base.

<https://www.moneycontrol.com/news/business/economy/credit-guarantee-scheme-for-msmes-extended-till-march-31-7542231.html>

Government likely to introduce 2 key financial sector bills in winter session of Parliament

The government may introduce two key financial sector bills, including the proposed law for facilitating privatization of public sector banks as announced by the finance minister in the Budget.

The government is also likely to table amendments to the Pension Fund Regulatory and Development Authority (PFRDA) Act, 2013, to enable separation of the National Pension System Trust (NPS) from the PFRDA for ensuring universal pension coverage.

The government is likely to table amendments in the Banking Regulation Act, 1949, during the forthcoming Winter Session of Parliament, sources said.

Apart from this, amendments would be needed in the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, and the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, for privatization of banks, sources said.

Finance Minister Nirmala Sitharaman while presenting the Budget for 2021-22 had announced the privatisation of public sector banks (PSBs) as part of disinvestment drive to garner Rs 1.75 lakh crore.

<https://www.thehindubusinessline.com/news/government>



Mega Textile Parks MITRA can claim incentives Rs 300 cr each

The Ministry of Textile has directed to setup seven Prime Minister's Mega Integrated Textile Region and Apparel (MITRA) parks, and informed about the incentives for manufacturing units to get setup early in PM MITRA. There is INR 300 crore per park provision with incentives up to 3% of the total sales turnover on first come first serve basis.

However, only those companies would be eligible who don't avail the benefits under the Production Linked Incentive Scheme (PLI) for textiles.

The states having ready availability of contiguous and encumbrance-free land parcel of 1000+ acres will be eligible to apply, said the Ministry.

As per the notification, the selection of sites will happen on a challenge method with parameters such as good connectivity, adequate quality power infrastructure, water and waste water disposal system, Industry Friendly labour laws, Single Window Clearances, Stable and Conducive industrial/textile policy of the state.

<https://knnindia.co.in/news/newsdetails/sectors/mega-textile-parks-mitra-can-claim-incentives-rs-300-cr-each>

India's trade with China falls in 2020, deficit at five-year low

India's trade with China last year fell to the lowest since 2017, with the trade imbalance declining to a five-year low on the back of a slump in India's imports from China.

Two-way trade in 2020 reached \$87.6 billion, down by 5.6%, according to new figures from China's General Administration of Customs (GAC).

India's imports from China accounted for \$66.7 billion, declining by 10.8% year-on-year and the lowest figure since 2016.

India's exports to China, however, rose to the highest figure on record, for the first time crossing the \$20 billion-mark and growing 16% last year to \$20.86 billion.

<https://www.thehindu.com>



MSMEs has key role in achieving \$ 100 bn textiles and garments export target

The Ministry of Textile has set a target of USD 100 billion exports of textiles and garments over next five years.

This move comes as a strategic response to the ongoing commotion in the Chinese economy, as they lose their share in the textile market with buyers not depending on China anymore. For India this is a perfect opportunity to tighten its grip in the textile industry.

MSMEs constitute majority share of businesses involved in the textile sector, hence the Government should facilitate MSMEs in being a significant part of achieving this goal by further boosting manufacturing units and other key areas.

"It's an ambitious target and to achieve it Government requires framing a comprehensive plan. This will require massive investment, which also needs equal efficiency from all stakeholders," opined Dr. Animesh Saxena- Managing Director Neetee Apparels- a leading garment exporter and President of Federation of Indian Micro and Small & Medium Enterprises (FISME).

Pressing on the need for a comprehensive plan, Saxena tells KNN that the administration must clear bottlenecks that hamper smooth

functioning of the industry which involves infrastructure of fabric making, logistics and custom clearance.

"The peak season for textile industry is observed from October to April, however we tend to see a crunch owing factors such as air pollution in North India which impacts the productivity as processing house remain shut down. These issues also needs to be addressed to achieve the 5 year target" pointed out Saxena.

The Indian textile and apparel sector, with USD 37 billion exports and USD 85 billion domestic consumption, is one of the largest employers in the country. Every USD 1 billion additional exports in apparel manufacturing can create 1.5 lakh new jobs.

<https://knnindia.co.in/news/newsdetails/msme/msmes-has-key-role-in-achieving-100-bn-textiles-and-garments-export-target>

MSMEs demand employment based incentives ahead of National Employment Policy discussion

It is likely that Ministry of Labour and Employment will set up a committee to frame India's first ever National Employment Policy.

The objective is to boost employment generation for which experts from various industries will be a part of the panel. In context of MSMEs, the employment opportunities they provide are larger in comparison to their low capital investment. However, state governments offer incentives only based on capital investment which is pejorative as it only caters to the large industries.

As per the National Sample Survey (NSS) 73rd round conducted during the period 2015-16, MSME sector has been creating 11.10 crore jobs (360.41 lakh in Manufacturing, 0.07 lakh in Non-captive Electricity Generation and Transmission, 387.18 lakh in Trade and 362.82 lakh in Other Services) in the rural and the urban areas across the country. Hence, the MSME fraternity being a significant stakeholder in this matter has urged the government to consider including employment based incentives whilst the framing the National Employment Policy.

<https://knnindia.co.in>



Innovation platform Plug and Play chooses Hyderabad for India foray

Leadership team met Minister KTR in Paris, official launch of centre in December

Innovation platform Plug and Play Tech Center will be setting up it's first India centre in Hyderabad, the firm said after a meeting of its leadership team with Telangana IT and Industries Minister K.T.Rama Rao in Paris.

The facility will be officially launched in the first week of December in the presence of Mr. Rao and the company's founder and CEO Saeed Amidi, the Minister's office said in a release. The Minister is in Paris, leading a delegation from Telangana, and the meeting with Plug and Play executives was held on the sidelines of the Ambition India event hosted by French Government and Business France.

Headquartered in Silicon Valley and having 37 offices worldwide, Plug and Play serves as a platform connecting startups, companies, venture capital firms, universities and government agencies. Besides spurring innovation through the network, it is also an accelerator and early stage investor in startups.

In India, it plans to build the biggest hub for startups, corporates and investors; partner with leading companies, including foreign firms, to accelerate their startup collaboration; help startups work with leading firms and expand internationally; and serve as a platform where innovative cutting-edge solution can be developed through cross-collaboration.

<https://www.thehindu.com/news>

Webinar on Latest Amendments in GST including changes recommended by the 45th GST Council Meeting



21st October, 2021.

Sri Bhasker Reddy, President- FTCCI in his welcome address said that Pursuant to the 45th GST Council Meeting, CBIC has issued GST notifications to implement the decisions taken by the Council. Notifications amending GST Rate on Services and Goods, Exempts certain services and Goods from GST, deal with RCM applicability on supply of mentha oil by unregistered person to registered person and imposition of Compensation Cess on Carbonated Beverages of Fruit Drink or Carbonated Beverages with Fruit Juice w.e.f

October 01, 2021. One more key change is E-commerce operators Swiggy & Zomato will come under GST regime.

Sri Sudhir VS, Chairman- GST and Customs Committee- FTCCI in his introductory remarks said In respect of recent amendment for time limit to avail GST Amnesty Scheme extended up to 30th November 2021. It continues to apply for GSTR-3B from July 2017 up to April 2021 via CGST notification number 33/2021 dated 29th August 2021.

CA Mohd Irshad Ahmed, Co-Chairman- GST and Customs Committee said that

these amendments have far reaching impact on Trade and Industry hence webinar has arranged to clear the doubts of participants.

CA Dilip Phadke, Partner, SKYGDP & Associates, Mumbai explained in details the various Amendments brought in viz,

1. With effect from 1 January 2022, e-commerce operators would be liable to pay GST on restaurant / food delivery services and transport of passengers by any type of motor vehicles provided through them.
2. Interest would be payable only if ineligible ITC has been utilized and not merely claimed. Section 50(3) of the CGST Act would be amended retrospectively with effect from 1 July 2017.
3. Transfer of unutilized balances in CGST and IGST electronic cash ledger would be allowed amongst distinct GSTINs of same entity across states.

He also explained the Restriction on credit as per GSTR 2B and other important measures taken to streamline procedural compliances and remove ambiguities

Certification of Origin & Attestation of Export Documents



The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for

business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

For details, Please Contact

Mr. Firasath Ali Khan,

e-Mail: co@ftcci.in, 040-23395515-22

Panel Session on Journey towards Export Excellence & Certificate Presentation Ceremony for Exim Participants



23rd October, 2021

Sri K Bhasker Reddy, President, FTCCI said Federation started conducting series of skill development programs to strategize and identify the major challenges in the road map and identify key gaps in skill development, so that the level playing field can be created and manufacturing in India will be both cost and quality competitive. He opined that Skill development of the new generation is a national need and is the foundation of Atmanirbhar Bharat. FTCCI will always be available in helping, nurturing entrepreneurship and facilitate business to grow.

Highlighting the government initiatives, Dr. K. Srikar Reddy, IAS., Joint Secretary, Ministry of Commerce and Industry, Govt. of India mentioned that GOI has set up an ambitious target of US \$ 400 billion exports for 2021-22 and target of 49.5% achieved by end of September. The government is also taking numerous measures to further increase exports to 1\$ trillion by 2027-28. He informed that government is keen to provide more market access to Indian companies by facilitating FTAs. The government recently notified the



RoDTEP scheme to boost the exports and competitiveness in local markets. The interest neutralization scheme will support exporters for pre and post shipment credit. Considering the regulatory environment and to facilitate the exporters, he has even highlighted the government's initiative to initiate One District One Product Export Hub at every district.

Sri G Seetharam Reddy, ITS., Additional Director General of Foreign Trade, Min. of Commerce, Govt. of India underlined the importance of understanding

the rules and regulations of exports and imports and capitalize the opportunities available in international trade. He has highlighted the initiative of Developing District as Export Hub and organization of State level and District Level meetings as a part of 75 years of Azadi ka Amrit Mahostav. He has highlighted the participation and role of the panel speakers Sri Gautam Chand Jain, Sri Venkat Jasti & Sri Rajender Agarwal in developing their respective export businesses and advised participants to gain from

their experiences.

The Panel discussion was moderated by Sri K Bhasker Reddy and asked the panelists about their role and challenges in developing their respective businesses and their entrepreneurial journey.

Sri Gautam Chand Jain, Chairman, Pokarna said about his passion towards Exports and shared his journey from a textile trader to becoming one of the prominent exporters of granites and quartz. He had reiterated the importance of Know Your Customer; importance of ethical trade practices; begin small and be persistent and passionate in your business endeavors.

Sri Venkat Jasti, Chairman, Suven

Pharma, emphasized to consider the "course knowledge" as a passport to move around the world and be an Entrepreneur. He has shown his journey from being a pharmacist; Bulk Drug Producer; Contract Research & Manufacturer to Clinical Contract Research Manufacturer. Currently participating in 900+ projects, his journey was more of Innovation driven.

Sri Rajendra Agarwal, Director, Ravi Foods (Dukes Brand) said about his journey to several countries showcasing his product, changing the same as per the market and demand. He has been able to crack the journey by continuous participation in various expos, events and by revamping his

products suiting the need of the respective markets.

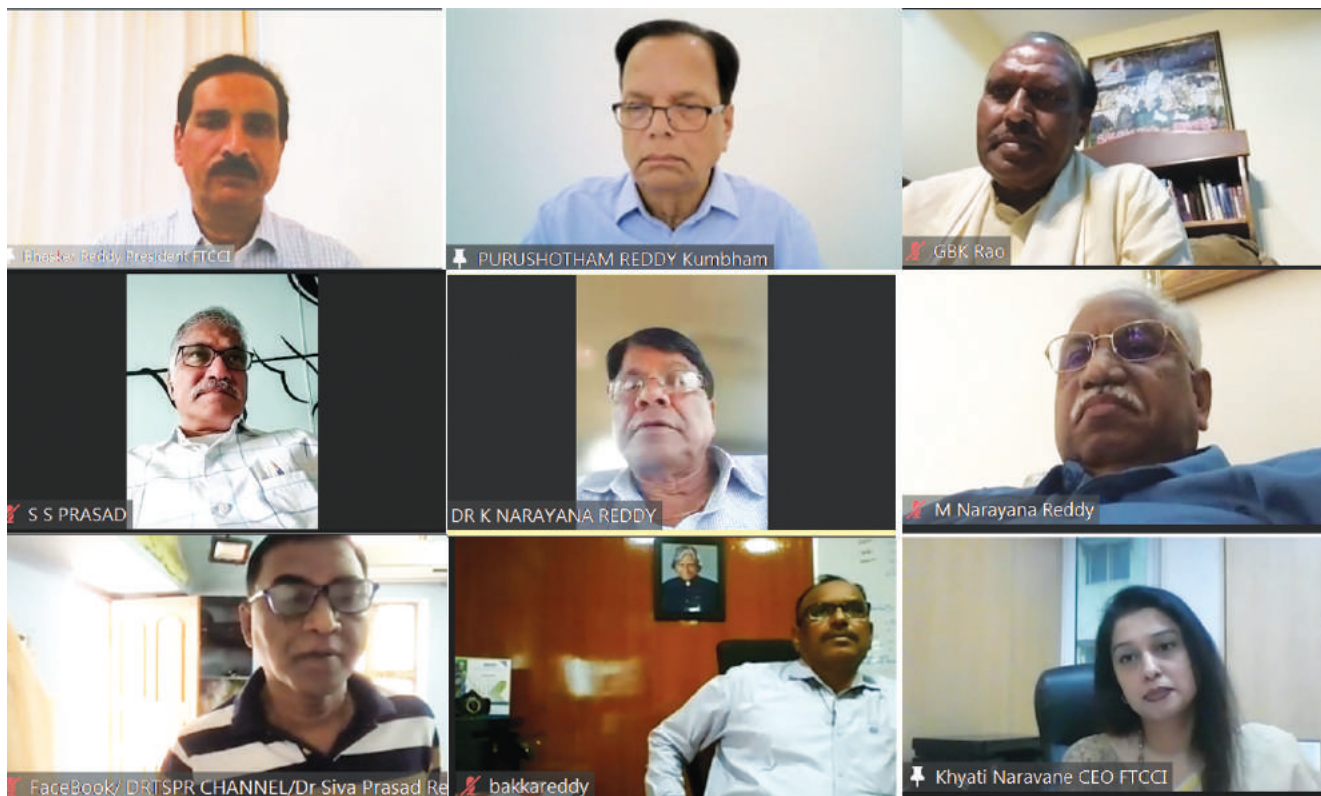
The panelists shared their valuable advices to participants and upcoming exporters by suggesting for right mix of product suiting the respective market, by being more persistent, upscale by innovating and enriching the product by giving the USP to be more acceptable in the competitive export market, etc.

The panel session was followed by Q&A and certificate presentation to the participants.

Sri Anil Agarwal, Senior Vice President, Sri Meela Jayadev, Vice President and Ms.Khyati Naravane, CEO of FTCCI also participated and addressed the session.



Webinar on forthcoming 26th UN Climate Change Conference of the Parties (COP26)



28th October, 2021

Mr. K. Bhasker Reddy, President, FTCCI opined that collaborative efforts across businesses, governments, and society are needed to reduce the devastating effects of climate change. Sustainable transformations should be aimed for a better future for our planet while also strengthening business performance.

Prof. K. Purushottam Reddy, Environmentalist, Professor of Osmania University suggested that every industrialist should go through the book "Our Common Future" it says about emerging global crises part and how state should go about it. He mentioned that India committed to cut the green house gas emissions intensity of its GDP by 33-35

per cent over the 2005 levels by 2030 and limit global warming to well below 2, preferably to 1.5 degrees Celsius, compared to pre-industrial levels. He stressed that Corporate Social Responsibility means corporate should do their activities in a socially responsibility manner.

Mr. B V Subba Rao, Eminent Environmentalist focused on what exactly COP26 is, details of agreement made in the Paris Agreement. He stressed on what could be the role of industrial associations and commercial associations and their contribution to it. Mr. Rao opined that we need to have a proper industrial estate "how do we cut emissions means how do we use energy efficiently".

WE WELCOME YOUR PARTICIPATION

FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members. Please write to info@ftcci.in

One-day Certified Programme on Directors and Professionals to be Directors



Sri Anil Agarwal, Sr Vice President, FTCCI addressing the programme : 13th November, 2021.

Smt Veena, Secretary, Sri Meela Jayadev, Vice President and Dr. Tasneem Shariff, Co-Chairs, Corporate Laws & IBC Committee of FTCCI also presented.



PM Gati Shakti

Prime minister Narendra Modi on 13th October, unveiled the PM Gati Shakti-National Master Plan for multimodal connectivity that he first spoke of from the ramparts of the Red Fort on Independence Day earlier this year. With the Gati Shakti National Master Plan India's slowing economic growth engine can find renewed momentum through major infrastructure upgrades that will cut logistics costs for industry and raise all round efficiency. Essentially a technocentric administrative initiative that promises silo-breaking integration of 16 Ministries including railways, roads and ports through information technology, satellite mapping and data tools, the programme seeks to appeal to the national imagination as an umbrella integrator of Rs.111-lakh crore worth of projects under the National Infrastructure Pipeline (NIP) for 2020-25.

The importance given in the plan to rail-road multimodal connectivity and higher share of freight for the railways — articulated also by NITI Aayog — has evident multiple benefits. This includes reducing the cost of logistics to GDP that has prevailed at about 14% even at the time the NDA government took office, to an aspirational 8%.

Production Linked Incentive(PLI) for Textiles

recommendations of FTCCI

SNo. Aspect	Relevant para no. from DRAFT PLI Guidelines	Suggestion/Recommendation by Darda Advisors LLP
1. Gestation Period	<p>Para 2.21 – Gestation PeriodHowever, investment can also be started after notification of the scheme in anticipation of getting “Letter of Approval”.</p> <p>Para 7.3 Investment made in anticipation from the date of Scheme Notification shall also be accounted for calculation of threshold investment, if their proposal is approved for participation under the scheme.</p>	<p>Under PLI Notification and Draft PLI Guidelines, the gestation period is specifically covered as FY 2022- 23 and FY 2023-24. By covering the period after notification i.e., 24 September 2021 to 31 March 2022 under Draft PLI Guidelines, whether the gestation period is extended or deemed to be extended to cover such investments.</p> <p>We request to clarify the same.</p>
2 Inclusion of Associated Companies in addition to Group Companies for approval	<p>Para 2.22 – Group Companies Para 7.5 If multiple applications are filed by the same group companies, the entity will have to indicate their preference for proposal to be taken forward at the time of selection. Only one project under PLI will be approved for any group of companies.</p>	<p>There are multiple Conglomerates Groups or Promoters who have associated companies not falling under the definition of ‘Group Companies’ as defined in the FDI Policy Circular of 2020 (i.e., Promoter directly or indirectly having controlling stake in other Companies which does not fall under the definition of Group Company) and will be able to apply multiple times under PLI Scheme.</p> <p>We recommend to include ‘Associate Company’ definition and under exclusion condition to apply by any applicant more than once in Group/Associated Company so that maximum people/organisation can take benefits of PLI Scheme to work towards Make In India.</p>
3. Inclusion of job work for value addition and investment computation purpose	<p>Para 2.30 – Manufacturing -----Trading/job-working shall not fall under the definition of manufacturing.</p> <p>Para 7.7 - Participating company shall have to do minimum value addition in their own registered factory premises, as defined above.</p> <p>Para 13 – Ineligible Investment Only investment in factory building for housing the machinery and</p>	<p>Textile sector is an integrated back-to-back supply chain sector which needs to involve other suppliers as job worker for certain part of manufacturing process for completion of manufacturing process.</p> <p>By putting restriction of satisfying value addition and making investment only in own registered factory premises under PLI Scheme would lead to indirectly impacting unorganised job workers who are dependent on organised players and further would lead to increase in cost of production by putting requirement to hire them within the factory premises on employment/ contractual basis.</p>

SNo. Aspect	Relevant para no. from DRAFT PLI Guidelines	Suggestion/Recommendation by Darda Advisors LLP
	equipment (Technical Civil Works required for the project or unit) will be considered for determining the threshold investment eligibility under the Scheme.	Other PLI schemes like PLI for Food Processing allows investment and value addition at job worker's premises to be part of manufacturing activity eligible under the scheme. We strongly recommend/suggest to include value addition and investment at job worker premises also as part of minimum value addition and investment condition under PLI scheme so that maximum participants can satisfy the conditions and apply under the PLI Scheme.
4. Relaxation of other conditions not commensurate or related to PLI scheme	Para 7.16 No Child labour or bonded labour shall be engaged in the factory. Para 7.17 In order to prevent sexual harassment of women at work place, a committee under chairpersonship of a woman designated official shall be constituted as per Vishakha guidelines. Para 7.18 Employment opportunities to Economically and Socially weaker sections shall also be ensured by providing job in the newly formed company.	There are certain aspects/conditions inserted under Draft PLI Guidelines such as on Child labour, sexual harassment related committee and employment opportunities to Economically and Socially weaker sections; which are not related to PLI scheme and its objectives and already there are separate Central/State law prevails to scrutinize and implement the same for each manufacturer in their respective states. By inserting such aspects/conditions under Draft PLI Guidelines, there would be unnecessary verification or review and further restriction would be imposed by PMA before releasing of PLI disbursement and would lead to delay and rejection of claims or applications. We suggest/recommend to remove such aspects/ conditions which are not related to PLI Scheme and its objectives.
5. Relaxation of period for maintenance of record or link with Income Tax law	Para 7.21 The Participant shall maintain consumption and inventory register for inputs and use of raw materials for making Notified products. The records shall be preserved for five years after availing incentive for each year or till audit is completed by Ministry, whichever is later.	There is unlimited period requirement during which records to be preserved. Under Income Tax Act, 1961, the assessee needs to maintain records for 8 years and the same period can be prescribed under Draft PLI Guidelines so that the participant is not required to follow additional Guidelines for maintenance of records. We suggest/recommend to align the maintenance of records with Income Tax Act, 1961.
6. Relaxation of selection criteria (grading system) to allow new players to apply for PLI Scheme	Para 8.2 (Table) Point 1 - Financial Capacity of the Applicant Point 2 - Relevant Experience & Technical Capacity of the Applicant	The PLI Scheme is intended to promote production of MMF Apparel & Fabrics and, Technical Textiles products in the country to enable Textiles Industry to achieve size and scale and the same can be achieved when the opportunity is also provided to new players who are currently not involved into Textile Sector and wish to create India as MMF and TT hub. By allotting marks based on existing financial capacity and relevant experience and technical capacity under selection criteria under Draft PLI Guidelines, the new entrants willing to make fresh investments would not be

SNo. Aspect	Relevant para no. from DRAFT PLI Guidelines	Suggestion/Recommendation by Darda Advisors LLP
		<p>selected and thus diverting from the objective of PLI Scheme.</p> <p>We strongly suggest/recommend to exclude the said selection criteria so that new entrants in this sectors are also given opportunity to apply under PLI Scheme.</p>
7. Inclusion of Second Hand/used/ refurbished Plant and Machinery to an extent of 20% of total Investment	<p>Para 21 (A)(IV) No second hand/ used/ refurbished plant, machinery, equipment, utilities shall be used to manufacture the notified product(s).</p> <p>Para 11.1 Plant, Machinery and Equipment: Investment in Plant, Machinery and Equipment under these guidelines shall include Investment on new plant, machinery, equipment and associated utilities.....</p>	<p>It is standard procedure to allow second hand/ used/ refurbished Plant and Machinery and others to an extent of 20% of total investment under any scheme such as M-SIPS/SPECS of MEITY; so that the applicant within the selection criteria can make investments.</p> <p>We suggest/recommend to include second hand/used/ refurbished Plant and Machinery and others to an extent of 20% of total investment.</p>
8. Inclusion of Research and Development to an extent of 25% of total investment	Para 11 Condition of Investment	<p>Research and Development (R&D) is mandatory in current scenario for any manufacturing sector and considering MMF and TT are new range of products in Textile sector, the participant needs to make new investments in R&D.</p> <p>The Draft PLI Guidelines does not cover any expenditure incurred on R&D under threshold investment requirement and related definitions which is going to negatively impact the objective of PLI Scheme.</p> <p>Other PLI Schemes such as PLI Scheme for Telecom and Networking Products has allowed R&D investments as part of threshold investment conditions.</p> <p>We strongly suggest/recommend to include any capital expenditure incurred on R&D to an extent of 25% of total investment under PLI Scheme.</p>
9 Inclusion of capital goods, where ITC is restricted or depreciation is being claimed on Tax portion.	<p>Para 2.10 Capital Goods</p> <p>Goods means, the value of which is capitalised in the books of account of the participant, claiming the input tax credit and which are used or intended to be used in the course or furtherance of business</p>	<p>We suggest/recommend to include those capital goods on which either ITC is restricted, and availability of option to claim depreciation on ITC portion rather than including the same in ITC under GST law.</p> <p>This will lead to extension of base of investment criteria, as the textiles sector uses capital goods on which ITC is restricted or capitalised in case ITC is not availed.</p>

Contributed by
Mr. Vineet Suman Darda,
 Co-founder and Managing Partner, Darda Advisors LLP,
www.dardaadvisors.com



Authorised Economic Operator-Avail 'Clear First-Pay Later' and other Supply Chain benefits

**Vineet Suman Darda (FCA, ACS, CMA(I))*

AEO (Authorised Economic Operator) is a programme under the aegis of the World Customs Organization (WCO) SAFE Framework of Standards to secure and facilitate Global Trade which was introduced in 2011 by Central Board of Indirect Taxes & Customs (CBIC) in India. AEO is a trade facilitation move wherein benefits are extended to the entities who have demonstrated strong internal control systems and willingness to comply with the laws administered by the CBIC.

The objective of AEO is to provide businesses with an internationally recognized quality mark which will indicate their secure role in the international supply chain and that their Customs procedures are efficient and compliant.

Currently, AEO certified entities as on 1 October 2021 is 4,780 (T1 – 3,305, T2 – 577, T3 – 42, LO – 856) which are growing day to day even when the same is a voluntarily programme. To avail various tangible benefits from Indian Customs authorities, following options are available:

- **AEO for non MSME** (Micro, Small and Medium

Enterprises)

- **AEO for MSME** (Liberalised MSME AEO Package)
- **Authorised Public Undertaking (APU) for PSU** (Public Sector Undertakings) to avail only 'Clear First-Pay Later' i.e., deferred payment of Customs duty benefit.

We have discussed in detail in this article on AEO Scheme, which is common for non MSME and MSME, apart from certain relaxations under the application and approval process as 'Liberalised MSME AEO package'.

Types of AEO

There is a three-tier programme for importers and exporters in the increasing degree of benefits accorded and compliance requirements. Furthermore, there is single Tier AEO Programme for other than importers and/or exporters. The following types of AEO status can be availed based on the requirement of the organisation and its eligibility:

AEO Tiers(I,II,III)	AEO LO (Logistic Operator)
Importer Exporter	All categories of economic operators (other than importers and exporters) <ul style="list-style-type: none"> Logistics providers, Custodians or terminal operators, Customs Brokers and Warehouse Operators Port Operators, authorised couriers, Stevedores, etc.

Who can apply?

Any organisation having IEC (Import Export Code) engaged in manufacturing, trading and/or services can apply for single AEO Status for all its branch/site/division/factories/warehouse to CBIC on satisfying the following eligibility criteria:

- Established in India.
- Business should be involved in Customs related activities.
- Handled 25 documents (Shipping Bills & Bills of Entry) in last Financial Year (FY) for non-MSME. For MSME, 10 documents in last FY, subject to handling at least 5 documents in each half year period.
- Have had business activity for 3 Financial Years (FYs) for non-MSME and 2 FYs for MSME (can be waived in deserving cases).

Additional Eligibility conditions for AEO Tier III		
The economic operator should have continuously enjoyed the status of AEO Tier II for at least a period of two years preceding the date of application for grant of Tier III status	OR	The economic operator must be holder of AEO Tier II Certificate and its other business partners in the supply chain shall be the holders of AEO-Tier-II or AEO-LO or any other equivalent AEO certificate granted by a foreign Customs

Why to apply?

Importers/Exporters

The AEO schemes provides numerous benefits to importer and/or exporters as mentioned below:

- Deferred payment of Customs duty for Tier II and onwards

Bill of Entry from 1-15th day of any month	17th of the month
Bill of Entry from 16th-last day of month except March Bill of Entry from 16-29 March	2nd day of the following month 31 March
Bill of Entry from 30-31 March	02 April

- Direct Port Delivery (DPD)/Direct Port Entry (DPE)
- Self-declaration of SION (Standard Input Output Norms) under Para 4.07A of FTP 2015-20
- Paperless declarations with no supporting documents.
- Benefits of Mutual Recognition Agreements (MRAs) with other Customs Administrations for AEO T2 and AEO T3
- Faster dispute resolutions, refunds, investigations, drawback and others.

We have enumerated below the said benefits in detail with comparison based on which AEO Tier is applied by Importer and Exporters:

Benefits	Availability to		
	Tier I	Tier II	Tier III
Deferred payment of duty Deferred duty payment is a mechanism for delinking duty payment and Customs clearance. It is to be paid fortnightly. It is based on the principle 'Clear First-Pay later'.	Not Available	Available	Available
Faster disbursal of drawback amount Drawback amount will be disbursed within 72 hours of Export General Manifest (EGM) submission.	Not Available	Available	Available
Self-declaration of SION Self-declaration of SION under Para 4.07A of FTP 2015-20 for AEO status holder Exporters in cases where SION is not notified	Available	Available	Available
Access to ICEGATE AEO Operator will be given access to their consolidated import/export data through ICEGATE (from a notified date)	Not Available	Available	Available
Faster completion of SVB proceedings Faster completion of Special Valuation Branch ('SVB') proceedings in case of related party imports and monitoring of such cases	Not Available	Available	Available
Faster disbursal of refund The refund/Rebate of Customs/Central Excise duty and Service/GST Tax would be granted within 45 days of the submission of complete documents	Not Available	Available (within 45 days)	Refund would be granted within 30 days
DPD/DPE Facility DPD of import Containers thereby entailing the delivery of a shipment from the port to the consignee instead of initially holding it at a container freight station (CFS) and/or DPE of Export Containers which ensures direct entry into the port terminal prior to granting Let Export Order (LEO) (Implementation of Turrant Customs from CBIC)	Available	Available	Available
Trade facilitation AEO operator will get trade facilitation by a foreign Customs administration with whom India enters into a Mutual Recognition Agreement/Arrangement (MRA)	Not Available	Available	Available
Facilitation in import /export High level of facilitation in imports and export of consignments, thereby ensuring shorter cargo release time CRM level resolving of issues Customs Houses will appoint Customer Relationship Manager (CRM) at the level of Deputy / Assistant Commissioner to resolve the procedural and operational issues	Available	Higher level of facilitation compared to Tier I	Higher level of facilitation compared to Tier II
Paperless Declarations and MRP stickers AEO operator will be provided the facility of submitting paperless	Not Available	Available	The assessing/ examining custom officer

Benefits	Availability to		
	Tier I	Tier II	Tier III
declarations with no supporting documents in physical form and facility of affixing MRP stickers in their premises			will rely on the self-certified copies of documents submitted by them without insisting upon original documents
Bank Guarantee Bank Guarantee to be furnished by the AEO operator that their liabilities will be met which is guaranteed by the bank.	Quantum of the Bank Guarantee to be 50% (25% for MSMEs) of that required to be furnished wherever required	Quantum of the Bank Guarantee to be 25% (10% for MSMEs) of that required to be furnished wherever required	They are not required to furnish any Bank Guarantee. Not applicable when Competent Authority orders for Bank guarantee for Provisional release of seized goods
No regular Post Clearance Audit (PCA) PCA allows Customs to reduce border controls by shifting compliance checks from the clearance stage to the post clearance stage	Onsite PCA will be conducted once in two years only	Onsite PCA will be conducted once in three years only	On request Inspection/ examination will be provided. Onsite PCA once in 5 years.
24/7 clearances on request at all seaports and airports As well as there is no need to pay Merchant Overtime Fee (MOT) charges, which are charged when the services of Custom Officers' services are used beyond office hours	24/7 clearances and no Merchant Overtime Fee (MOT) charges		
Receipt of an e-mail Receipt of an e-mail regarding arrival/ departure of the vessel carrying consignments	Available	Available	Available

Benefits	Availability to			
	Customs brokers	Logistic service providers	Warehouse Operators	Custodian Operators
Waiver of bank Guarantee	Waiver of Bank Guarantee to be furnished under regulation 8 of the CBLR, 2013	Waiver of bank Guarantee in case of trans-shipment of goods under Goods imported (Condition of Trans-shipment) Regulations, 1995	Not Available	Waiver of bank Guarantee under Handling of cargo in Customs Area Regulations 2009
Execution of running Bond	Not Available	Available	Not Available	Not Available
Faster/ Extension of approval/ validity	Extended validity (till validity of AEO status) of licenses granted under regulation 9 of the CBLR 2013	Not Available	Faster approval for new warehouses within 7 days of submission of complete documents	Extension of approval under regulation 10(2) of Handling of Cargo in customs area regulation 2009 for 10 years
Waiver of fees/ Certificates	Waiver from fee for renewal of license under sub regulation (II) of regulation II of CBLR, 2013		(a) Waiver of solvency certificate requirement (b) Waiver of security for obtaining extension in warehousing period (c) Waiver of security required for warehousing of sensitive goods (d) antecedent verification for grant of license for warehouse	

How to apply?

The program uses a 'trust but verify' approach with the trade community. To apply to the programme, a prospective AEO certificate holder submits basic company information and a security profile as per the annexure in the circular. The AEO team checks on the company in its general compliance, legal compliance, management of commercial and transport records, financial solvency, safety and evaluates safety and security with respect to procedural security, premises security, cargo security, conveyance security, personnel security, business partner security and security training and threat awareness. The AEO specialists conduct onsite visit of domestic facilities to confirm the security practices are in place and operational in case of higher certification levels. The efficient and compliant businesses are certified into the programme. There are certain relaxations on submission of Annexure by MSMEs.

The applicant has to apply online on www.aeoindia.gov.in along with physical submission (except for AEO Tier I) and following is the timeline for approval based on submission of application:

Type of AEO	MSME	Non-MSME
AEO Tier I	15 days	1 month
AEO Tier II	3 months	6 months
AEO Tier III	6 months	
AEO LO	6 months	

Validify of AEO

The AEO certificate is valid for relevant period and need to be renewed based on type of Tier certificate:

Type of AEO	Validity and renewal requirement	Due date for submission of renewal application
AEO Tier I (including MSME)	Auto Renewal, subject to submission of annual self-declaration and review thereof	Annual Self-declaration to be filed between 1 October 2021- 31 December 2021
AEO Tier II	3 years, to be renewed after validity	60 days before lapse of validity
AEO Tier III	5 years, to be renewed after validity	90 days before lapse of validity
AEO LO	5 years, to be renewed after validity	90 days before lapse of validity

Over the years, AEO has become a flagship programme for WCO Members as it offers an opportunity for Customs to share its responsibilities with the businesses, while at the same time rewarding them with a number of additional benefits.

The Indian AEO Programme is a game-changer. It will not only achieve 'Make in India' but also substantially add to the vision and lead India to become a manufacturing and exporting powerhouse.

**Co-Founder and Managing Partner, Darda Advisors LLP*

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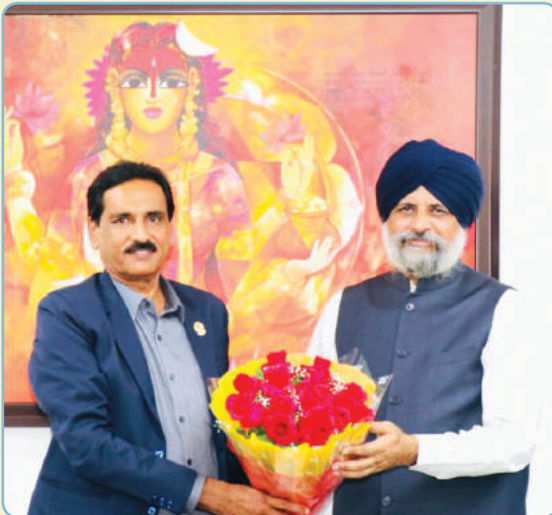
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*Sri Harpreet Singh, IAS, Spl Chief Secretary, Govt of Telangana releasing
"3rd Edition of FTCCI HR Achievers Awards – 2021 poster"*



*With Sri Harpreet Singh, IAS,
Spl Chief Secretary, Govt of Telangana*



*Sri N. Niranjan Reddy, Hon'ble Minister of Agriculture, Co-operation and
Marketing, Govt. of Telangana & Sri M.Raghunandan Rao, IAS, Secretary,
Agriculture and Cooperation Dept, Telangana : 28th September, 2021*



*Sri V.S. Ram,
Plant Manager,
Sri S. Balaparameshwar,
Accounts Head of
Mahindra &
Mahindra Ltd :
1st October, 2021*



FTCCI Representatives Sri K. Bhasker Reddy, President, Ms. Khyati Naravane, CEO, Ms T. Sujatha, Deputy CEO met Sri Sunil Shroff, MD, M/s Radha Smelters



Ms. Khyati Naravane, CEO and Ms. Sujatha, Dy CEO, FTCC with Sri Srikanth, MD of Kapston Ltd



Sri R. Ravi Kumar, Member, Managing Committee and Chair, HR & IR committee, FTCCI, at Nizamabad Chamber of Commerce and Industry Office Bearers' Installation Ceremony. Ms. T. Sujatha, Dy CEO, FTCCI also attended

*On behalf of FTCCI
Sri Srinivas Garimella, Chairman,
Industrial Development
Committee attended the meeting
and submitted a Memorandum
on issues/challenges faced by
exporters from Telangana State to
Sri B.V.R. Subrahmanyam, IAS.,
Commerce Secretary,
Govt. of India :
9th November, 2021 at FTCCI.*



Welcome NEW MEMBERS

October, 2021

S.No	Company name	Business	Represented by
1.	Sri Kakatiya Industries (India) Pvt Ltd.	Manufacturing of Pipes	Y.Ravi Prasad, Director Y.Hema Chandra, Director M.Venkat Reddy Director
2.	Al safa dairy milk	Manufacturing & Trading of Dairy Products	Mohammed Rahman Ali, Partner Mohammed Osman Ali, Partner Iqbal Unnisa Begum, Partner
3.	Vishwanath Projects Limited	Manufacturing & Services of Engineering, Procurement & Construction	Shiva Kumar Komaravelli, Managing Director Murali Darapuneni, Wholetime Director Vishwanath Komaravelli, Wholetime Director
4.	Sunev jewels and gems Pvt Ltd.	Manufacturing of Jewels and Gems	Ram Praveen Tsundupalli, Director
5.	Eds Technologies Pvt Ltd.	IT Services CAS/CAM/CAE/PLM solutions, e-Learning plat form,3D Printing, Military Simulation & Training	Senthil, President Raghu Prasad.R National Manager –Marketing
6.	Nova Web Solutions Pvt Ltd	IT Services & Exports	Ramakanth Putnala Managing Director Pandu Rangam Setty, Director Karthik Chada, Finance Manager
7.	AICMT International Pvt Ltd	Trading & Exports of Chillies,Spicies, Turmeric	Shaik Shaida Shareef, Director CH Vijay Chandra, Director
8.	Sahil Connecting Pvt Ltd	Trading,Exports & Imports of CCTV Cameras	Shoukath Khan, Director
9.	ACES India Pvt Ltd	Supply and Services of ICT,IT,Telecom, Samrt Cities etc,Business Process Outsourcing	Noore Mazaer Mohammed Director
10.	Dorati Narendar India Exports pvt Ltd	Exports & Imports of Food Products	Dorati Narendar, Director Dorati Yellamma, Director
11.	AP Product Pvt. Ltd.	Manufacturing & Trading of Spices & Food Products	Vedprakash Agarwal, Director
12.	JVS Switch Gears LLP	Manufacturing & Exports of Switch Gears	J Abhinav Kumar Reddy, CEO
13.	Horizon	Trading & Imports of System Integration, Service ,Repair & Installation	Atul Khanna, CEO Kshitik Khanna, Sales Head Rashmi Khanna Proprietoress
14.	JKPP Associates	Chartered Accountant	CA Jithendra Patel, Proprietor
15.	ATAA Industries	Trading,Exports & Imports of Food Products	Gangdany Mohammed Yousuf, Proprietor
16.	Karan Talwar	Legal Services	Karan Talwar, Advocate
17.	Ranjith Reddy Kondeti Advocate	Advocate ,Registered Patent Agent	Ranjith Reddy Kondeti Advocate
18.	Venkata Satya & Co. Chartered Accountants	Chartered Accountants	Venkata Satya Phani Kiran Mula, Partner

S.No	Company name	Business	Represented by
19	Laxmi Impex	Trading & Exports of Food products	Devender Naini, Proprietor
20	Navya Gems and Jewels	Manufacturing & Exports of Gold Jewellery	Sudhir Agarwal, Partner Komal Agarwal, Partner
21	Rast EXIM Pvt Ltd	Manufacturing of Spices & Exports of Food Products	Sulaiman Hasan, Director
22.	RYTEL Engineers INDIA Pvt Lrd	Manufacturing & Exports and Imports of AFFS, VFFS Packaging Machine, Dairy Equipment	Ramakrishna.P Managing Director Venu Kumar.P, Director

LEGAL DIGEST

No Statutory Power To Waive Interest Under Employees' State Insurance Act: Supreme Court

The Supreme Court of India has held that there is no statutory power to waive the interest payable by an employer under the Employees' State Insurance Act 1948. It also refused to exercise powers under Article 142 of the Constitution to do the same. This is not a fit case to exercise the power under Article 142 of the Constitution of India, the Court said. A Division Bench comprising Justice Ajay Rastogi and Justice Abhay S. Oka made the observation while deciding an appeal challenging the judgment of Division Bench of the Gujarat High Court in a Letters Patent Appeal directing the appellant employer to pay interest on the delayed payment of contribution for the period from 30th March 1975 to 31st March 1988.

The Bench held that the Gujarat High Court's judgement dated 10th July 2006 affirming the liability of the appellant, Transport Corporation of India Ltd, to pay contribution from 30th March 1975 onwards has attained finality and therefore, the liability of the appellant to pay contribution as demanded cannot be questioned.

While noting that the interest demanded from the appellant is in terms of Regulation 31-A of the ESI Regulations, the Bench observed that the appellant has not challenged the validity of the Regulation 31-A before the Gujarat High Court.

Therefore, with regard to the interest claimed for period prior to 20th October 1989, the Bench held that since interest has been claimed at the rate of 6% per annum as per un amended Regulation 31-A, the demand for interest cannot be faulted with in absence of any challenge to the Regulation 31-A. The Bench also observed that

the Supreme Court's judgement in the case of ESIC v. Jardine Henderson Staff Association and Ors. relied on by the appellant cannot be applied in the present case, as there the interest was waived considering the peculiar facts of the case.

Facts: The subject matter of the present dispute is demand made by the Employees State Insurance Corporation by way of contribution payable by the appellant for the period from 30th July 1975 to 31st March 1988, demanded as per the provisions of Employees' State Insurance (General) Regulations, 1950.

The Insurance Corporation passed an order on 23rd November 2006 directing the appellant to pay interest on the delayed payment of contribution for the period from 30th March 1975 to 31st March 1988.

When this demand was challenged by the appellant, its writ petition was dismissed by order dated 9th February 2010 against which a Letters Patent Appeal was preferred by the appellant which was dismissed by the impugned Judgment and order.



Source: <https://www.livelaw.in/top-stories/supreme-court-cant-waive-interest-under-employees-state-insurance-act-185021#.YYebA8wp6go.whatsapp>

'50% of export target set by Centre reached'

STATE BUREAU
Hyderabad

The Union government set a target of \$400 billion exports for 2021-22 and nearly 50 per cent of it has been achieved by September end, said Dr Srikanth Reddy, Commerce Joint Secretary.

The government is taking measures to increase exports to \$1 trillion by 2027-28 and is working to provide more market access to Indian companies by facilitating free trade agreements (FTAs) with UAE, Israel, European Union, UK, Australia and Canada.

The government recently notified the Revision of Duties and Taxes on Exported Products (RDTAP) scheme to boost the exports and competitiveness in the local markets. It has launched One District One Product export hub initiative for every district.

2027-28 నాటికి మన ఎగుమతులు ఒక ట్రిలియన్ డాలర్లు

ఎఫ్టీసీసీసీ సమావేశంలో శ్రీకాంత్ రెడ్డి ప్రకటించిన ప్రకారం 2027-28 వరకు సగటున మన ఎగుమతులు ఒక ట్రిలియన్ డాలర్లు చేరుకోవాలని ప్రభుత్వం లక్ష్యపెట్టింది. ప్రస్తుతం మన ఎగుమతులు 400 బిలియన్ డాలర్లు మాత్రమే ఉన్నాయి. ప్రభుత్వం ఈ లక్ష్యం సాధించడానికి అనేక చర్యలు చేపట్టింది. వీటిలో కొన్నింటిని ప్రస్తుతం అమలులో ఉంచుతున్నారు. ప్రభుత్వం ఎగుమతులను పెంచడానికి అనేక చర్యలు చేపట్టింది. వీటిలో కొన్నింటిని ప్రస్తుతం అమలులో ఉంచుతున్నారు.

ఉపాధి అవకాశాలు మెరుగుపర్చాలి

జాబ్ లెవల్ వాడే. మ్యానిటర్: జిల్లాలో ఉపాధి అవకాశాలు మెరుగుపర్చాలి. ప్రభుత్వం ఈ లక్ష్యం సాధించడానికి అనేక చర్యలు చేపట్టింది. వీటిలో కొన్నింటిని ప్రస్తుతం అమలులో ఉంచుతున్నారు.



నిజామాబాద్ ఛాంబర్ ఆఫ్ కామర్స్ అధ్యక్షుడిగా ఎన్నికైన దివేష్ రెడ్డిని సన్మానిస్తున్న ప్రతినిధులు

దేశీయ ఉత్పత్తుల ఎగుమతులను మరింత ప్రోత్సహిస్తాం

మన తయారీ / సాంకేతి: దేశీయ ఉత్పత్తుల ఎగుమతులను మరింత ప్రోత్సహిస్తాం. ప్రభుత్వం ఈ లక్ష్యం సాధించడానికి అనేక చర్యలు చేపట్టింది. వీటిలో కొన్నింటిని ప్రస్తుతం అమలులో ఉంచుతున్నారు.

FTA with UAE likely by March, says negotiator

Good progress made in talks: Reddy. India is mulling signing many free trade agreements in addition to the existing 16. Mr. Reddy, the lead negotiator for the FTAs under discussion with the UAE, Israel and Southern African Customs Union (SACU), said India was contemplating signing many FTAs, in addition to the existing 16, with important countries. The FTA with Mauritius, which became operational earlier this year, was the first that India had signed in the last 10 years, he said. Increase in exports and a surge in domestic demand were powering the recovery of the Indian economy, Mr. Reddy added.

2021-22 के लिए 400 बिलियन डॉलर के निर्यात का लक्ष्य : डॉ. श्रीकर

निर्यात और आयात मंत्रालय के संयुक्त सचिव डॉ. श्रीकर रेड्डी ने बताया कि केन्द्र सरकार ने 2021-22 के लिए 400 बिलियन डॉलर का निर्यात का लक्ष्य रखा है। उन्होंने कहा कि सरकार ने 2021-22 के लिए 400 बिलियन डॉलर का निर्यात का लक्ष्य रखा है। उन्होंने कहा कि सरकार ने 2021-22 के लिए 400 बिलियन डॉलर का निर्यात का लक्ष्य रखा है।

सरकार निर्यात को एक ट्रिलियन डॉलर तक बढ़ाने के लिए कर रही है उपाय : रेड्डी

निर्यात और आयात मंत्रालय के संयुक्त सचिव डॉ. श्रीकर रेड्डी ने बताया कि सरकार निर्यात को एक ट्रिलियन डॉलर तक बढ़ाने के लिए कर रही है उपाय। उन्होंने कहा कि सरकार निर्यात को एक ट्रिलियन डॉलर तक बढ़ाने के लिए कर रही है उपाय।

సైబర్ సెక్యూరిటీ పెద్ద సవాల్

ఏపీఆర్ఐఐఐఎస్ సడస్సుల్ జయేష్ రంజన్ రెడ్డిచెప్పి, మ్యానిటర్: కొవిడ్ తర్వాత అంతర్జాతీయ వాడకం పెరచుకుంటూ వెళ్తున్నప్పుడు సైబర్ సెక్యూరిటీ పెద్ద సవాల్. ప్రభుత్వం ఈ లక్ష్యం సాధించడానికి అనేక చర్యలు చేపట్టింది. వీటిలో కొన్నింటిని ప్రస్తుతం అమలులో ఉంచుతున్నారు.

జర్నీ టవర్డ్స్ ఎగ్జర్ట్ ఎగ్జెలెన్స్

సర్టిఫికేట్ ప్రెజెంటేషన్ సెషన్. ప్రభుత్వం ఈ లక్ష్యం సాధించడానికి అనేక చర్యలు చేపట్టింది. వీటిలో కొన్నింటిని ప్రస్తుతం అమలులో ఉంచుతున్నారు.

సైబర్ సెక్యూరిటీ పెద్ద సవాల్

ఏపీఆర్ఐఐఐఎస్ సడస్సుల్ జయేష్ రంజన్ రెడ్డిచెప్పి, మ్యానిటర్: కొవిడ్ తర్వాత అంతర్జాతీయ వాడకం పెరచుకుంటూ వెళ్తున్నప్పుడు సైబర్ సెక్యూరిటీ పెద్ద సవాల్. ప్రభుత్వం ఈ లక్ష్యం సాధించడానికి అనేక చర్యలు చేపట్టింది. వీటిలో కొన్నింటిని ప్రస్తుతం అమలులో ఉంచుతున్నారు.



రెడ్ హిస్టరీ స్థితి ఫిర్యాదులోని ఆయోజిత నిర్యాత ఉత్కృష్ట ప్రమాణ-పత్ర సమారంభం లోని పాల్గొన్న వ్యక్తుల ఫోటో. ఆయోజిత నిర్యాత ఉత్కృష్ట ప్రమాణ-పత్ర సమారంభం లోని పాల్గొన్న వ్యక్తుల ఫోటో.

Dubai counterpart to BSCC

THE delegation of Federation of Indian Chamber of Commerce and Industry (FICCI) and Telangana State Industrial Infrastructure Corporation (TSIIC) had met representatives of Dubai chamber of Commerce and Industry on the sidelines of the Dubai Expo 2020.

They **aspire to**

EV Narsimha Reddy, MD, TSIIC and Bhaskar Reddy, President, FTCCI along with Omar Khan, Director, DCCI and other delegates during the FTCCI-Dubai Chambers meeting in Dubai

overview of the Dubai Startup Hub initiative that provides opportunity for entrepreneurs to establish their business with a focus on technology and innovation.

चैंबर ऑफ कॉमर्स एंड इंडस्ट्री के साथ काम करेंगे एफटीसीसीआई व टीएसआईआईसी

नयंबर (स्वतंत्र
ऑफ तेलंगाना
स एंड इंडस्ट्री
और
प्रतिनिधिमंडल
फि कॉमर्स एंड
तिनिधियों से

एम्एसई बाजार तक पहुँच, व्यापार से जुड़ने के लिए महामारी के दौरान संपर्क कर रहे हैं और इसलिए बैंक के लिए वर्युअल कनेक्ट के माध्यम से अंतर को पाटना अनिवार्य है। उन्होंने भारतीय प्रतिनिधियों को दुबई स्टार्ट अप हब पहल का एक सिंहावलोकन भी दिया जो स्टार्ट अप समुदाय को उद्यमियों, लिधारकों से जुड़ने और सही फंडिंग नमूने का अवसर प्रदान करता है।

नई उभरती प्रौद्योगिकियों और मीडूटा कंपनियों को समर्थन देने की आवश्यकता के बारे में भी

*A new story of
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